

\$1,470,000 - 5617 60 Avenue, Red Deer

MLS® #E4412750

\$1,470,000

0 Bedroom, 0.00 Bathroom,
Multi-Family Commercial on 0.00 Acres

Riverside Meadows, Red Deer, AB

An exceptional investment opportunity with this twelve unit, fully rented apartment complex in a prime location near the Red Deer River. With ample stall parking on site, this building is perfectly positioned for renters. The Raventhorpe is in a quiet neighbourhood and yet offers convenient proximity to essential amenities, including the nearby mall and bus stops. Just a short walk to Bower Ponds, residents enjoy immediate access to the city's extensive network of walking and biking paths. This property includes 3 one bed/one bath units and 9 two bed/one bath units, is fully rented and there is potential to increase rents. Almost half of the suites have been renovated and for buyers looking for an additional advantage, this building has been condominiumized with all 12 suites individually titled allowing an investor to hold the building as a long term investment or sell suites individually .

Built in 1973

Essential Information

MLS® #	E4412750
Price	\$1,470,000
Bathrooms	0.00
Acres	0.00
Year Built	1973



Type	Multi-Family Commercial
Status	Active

Community Information

Address	5617 60 Avenue
Area	Red Deer
Subdivision	Riverside Meadows
City	Red Deer
County	ALBERTA
Province	AB
Postal Code	T4N 4W2

Exterior

Exterior	Wood Frame
Construction	Wood Frame

Additional Information

Date Listed	November 3rd, 2024
Days on Market	152
Zoning	Zone RUR6

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Listing information last updated on April 4th, 2025 at 2:47am MDT